

UNDERWRITING BULLETIN

To: All WFG Illinois Policy-issuing Agents

From: Underwriting Department

Date: March 29, 2013

Bulletin No.: IL 20130329

Re: DFI Title Visitation Program

The Title Insurance Division of the Illinois Department of Financial Institutions has announced that they will be performing Title Visitations of all licensed Illinois title insurance agents beginning yet this month and running over a 3 year cycle. The purpose of these visits will be to enable the Department to witness firsthand the internal controls of the title and settlement providers throughout the state. All agents licensed in Illinois will be visited including those nonresident agencies the offices of which may be located outside the state. The DFI may be charging each agency for the visit.

The Visitation Program has been established in accordance with ALTA's recently announced "Best Practices" standards. A copy of the memo from the DFI which includes the summary of the "Best Practices" and a copy of the ALTA "Best Practices" are included herein for your review.

As always WFG seeks to assist its agents in compliance with all state and federal regulatory obligations and inquiries. As we learn more as to the specific criteria that the Department seeks we will provide them to you all. If you have any questions you can contact Charles Cain at 513.543.4545, <u>ccain@wfgnationaltitle.com</u> or Janell Downing at 614.975.4898, <u>jdowning@wfgnationaltitle.com</u>.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company and any reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of underwriting policies of WFG National Title Insurance Company.